STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION 233 RICHMOND STREET PROVIDENCE, RHODE ISLAND 02903

CONCISE EXPLANATORY STATEMENT

Insurance Regulation 62 – Plan of Automobile Insurance Rating Territories

The Department of Business Regulation ("Department") hereby adopts amendments to Insurance Regulation 62 effective March 31, 2006 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to continue the effective date of the regulation. There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.